



FAQs: IRA Investing with WAA Funds

An investor can open an IRA account as well as a cash account with WAA funds.

Q: What are the processes involved when investing my IRA with WAA fund?

A:

- ❖ Investor submits the following forms and document to designated IRA custodian as a complete package:
 - ❑ IRA Forms and documents required by IRA custodian;
 - ❑ Fund subscription document(the Fund Book) required by WAA fund.
 - ✓ Have your WAA account manager review forms and docs before mailing.
- ❖ When IRA funds are available, IRA custodian makes fund purchase on behalf of investor, furnishes all necessary documentation and sends a copy of the final executed documents to WAA;
- ❖ Investor receives an investment confirmation from WAA.

Q: What IRA custodians should I use in order to invest in WAA fund?

A: Currently WAA works with Millennium Trust Company, Sterling Trust Company, and Lincoln Trust Company for private placement investment. Investors who have IRAs with other custodians need to check if current custodian offers such investment option. If not, an IRA transfer is needed.

Q: What IRA forms do I need to fill out and what docs are needed?

- A:** Typical forms/docs required by IRA custodian - Millennium Trust Company("Mtrust") for example:
- ❑ Self-Directed IRA Adoption Agreement Form (Investor opens an IRA trust account with Mtrust)
 - ❑ IRA transfer: Two options to choose from, different forms required :
 - Opt#1: Funding Form (if investor requests an IRA transfer check directly from current IRA custodian to be mailed to investor. IRA transfer check payable to "Millennium Trust Company FBO investor name")
 - Opt#2: IRA to IRA Account Transfer Authorization Form or Qualified Plan Direct Rollover Authorization form (if investor authorizes Mtrust to request an IRA transfer between current custodian and Mtrust);
 - ❑ Private Placement Investment Direction Form (Investor instructs IRA custodian to invest in WAA fund)
 - ✓ A copy of the most recent IRA account statement (only if authorizing Mtrust to request IRA account transfer)
 - ✓ A copy of driver's license

IRA investors with Roth, SEP, SIMPLE IRA, etc., should check with Mtrust if additional forms are required.



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Q: How soon can I expect my IRA money to be invested in the fund?

A: Please allow at least 3 weeks to finish the whole process.

If investor requests an IRA transfer check from current custodian, and forwards the check him/herself to designated IRA custodian, it's usually faster than authorizing a third party to request the IRA account transfer.

Q: Can I add or withdraw in my IRA account with the Fund?

A: Yes.

- ❖ IRA investors can make subsequent additions in the Fund on a monthly basis. For redemptions, a 30-day advance written notice prior to the redemption date (the end of a month) is required.
- ❖ Our fund works directly with IRA custodians. An IRA investor should always contact his/her custodian first on any related requests. All contributions and redemptions should go through IRA custodians.
- ❖ To make an addition or redemption request, an IRA investor should fax both IRA form AND Fund form to IRA custodian. A copy of both completed forms should also be faxed to WAA for record purpose.

Q: I understand that the Fund works directly with IRA custodians, but can I also receive a copy of the statement from the Fund so I don't have to wait for the performance update from my IRA custodian?

A: Yes. While the Fund reports performance to IRA custodians regularly, for investor's convenience, a duplicate copy of account statement is released to IRA investor at the same time.

Q: What are the fees involved when investing in WAA fund with my IRA money?

A: Fees vary by IRA custodians. Per Millennium Trust Company, fees for a Rollover IRA that holds a Limited Partnership and/or an LLC is as follows. Please check with Mtrust for any update on fee schedule .

- *Establishment Fee (one time) \$ 50.00*
- *Annual Account Fee \$ 150.00*
- *Annual Asset Holding Fee per LP and/or LLC \$ 100.00 each*
- *Transaction Fee - Initial Purchase of LP and/or LLC \$ 50.00 each*

WAA charges no additional fee for IRA accounts.